

MONEY MATTERS

The Office of Financial Aid and Scholarships



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WITHDRAWALS AND "F" GRADES

As the deadlines for adding, dropping and withdrawing from classes approach, we want to take a minute and highlight how the decision to withdraw from one class or from all of your classes within a given term can affect your eligibility for financial assistance now and in the future.

Likewise, earning all "F" grades can affect your current and future eligibility.

To comply with federal regulations, the financial aid office may need to reduce or cancel previously disbursed financial aid. This immediate consequence could cause you to owe the university money.

For the future, withdrawing or earning "F" grades could result in your inability to meet Satisfactory Academic Progress (SAP) requirements.

To learn more about the effects of withdrawal and "F" grades on a recently completed term, review the information in Section 13 of 'JMU Terms & Conditions for Financial Aid' which can be found here:

<http://www.jmu.edu/financialaid/terms-and-conditions.shtml#Set-1-A-section13>

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PRIVATE/ALTERNATIVE LOANS

There are many things to consider before applying for a private/alternative loan. In most cases, federal student and parent loans are more cost effective and provide more consumer protections than private loans.

Compare Federal Subsidized/Unsubsidized Direct Loans to Private/Alternative Loans at:
<https://studentaid.ed.gov/sa/types/loans/federal-vs-private>

To begin researching about different lenders who offer alternative/private student loans, visit our website at:
<http://www.jmu.edu/financialaid/apply/aid-options/private-alternative-loan.shtml>

REPEATED COURSES

Federal regulations limit the number of times students can receive financial aid for repeating courses. Students may only receive financial aid for a course one more time after previously passing the same class with a grade of "D" or better.

This could affect your financial aid eligibility. For example, if you are registered for 12 credit hours and three of them are for a repeated course, your aid would be based on 9 credit hours.



SATISFACTORY ACADEMIC PROGRESS

All students must meet Satisfactory Academic Progress (SAP) requirements to receive financial aid. Federal regulations require each institution to have a SAP policy, which establishes the minimum academic standards for financial aid eligibility.

Your academic progress is measured once per year (after spring grades have posted). If you are unable to meet SAP requirements, you will lose your eligibility for federal financial aid, including grants, loans (both student and parent) and federal work-study.

You may appeal the SAP denial if you experienced extenuating circumstances.

2022-23 SAP Appeal Deadlines

- Summer 2022 – July 5, 2022
- Fall 2022 – September 5, 2022
- Spring 2023 – January 30, 2023

For more information about SAP, visit our website at:
www.jmu.edu/financialaid/learn/sap/index.shtml

ATTENDANCE VERIFICATION

Each semester professors must complete a one-time verification of attendance confirming whether or not student's have begun attending class/participated in course activity.

For more information about Attendance Verification, visit our website at:
<https://www.jmu.edu/financialaid/learn/att-ver.shtml>

DATES TO REMEMBER

September 2nd - Add/Drop Deadline

September 5th - Fall SAP Appeal Deadline

September 13th - Semester and 7W1 census date

October 1st - 2023/24 FAFSA becomes available